



## **BEARFACTS 1991 – 2001**

### **Chaves , New Mexico [35005]**

Chaves is one of 33 counties in New Mexico. It is part of the Roswell, NM Micropolitan SA. Its 2001 population of 60,792 ranked 9th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Chaves had a per capita personal income (PCPI) of \$21,892. This PCPI ranked 10th in the state and was 91 percent of the state average, \$24,141, and 72 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 15.1 percent from 2000. The 2000-2001 state change was 9.0 percent and the national change was 2.5 percent. In 1991 the PCPI of Chaves was \$14,177 and ranked 12th in the state. The 1991-2001 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Chaves had a total personal income (TPI) of \$1,330,876\*. This TPI ranked 6th in the state and accounted for 3.0 percent of the state total. In 1991 the TPI of Chaves was \$833,885\* and ranked 6th in the state. The 2001 TPI reflected an increase of 14.2 percent from 2000. The 2000-2001 state change was 9.5 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the state was 6.1 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Chaves. In 2001 net earnings accounted for 61.2 percent of TPI (compared with 60.7 in 1991); dividends, interest, and rent were 18.0 percent (compared with 22.3 in 1991); and personal current transfer receipts were 20.7 percent (compared with 17.0 in 1991). From 2000 to 2001 net earnings increased 15.8 percent; dividends, interest, and rent increased 12.0 percent; and personal current transfer receipts increased 11.6 percent. From 1991 to 2001 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 2.6 percent; and personal current transfer receipts increased on average 6.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Chaves increased from \$771,469\* in 2000 to \$887,097\* in 2001, an increase of 15.0 percent. The 2000-2001 state change was 9.4 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$560,917\* to the 2001 estimate was 4.7 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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